

**AZIZ PIPES LIMITED**

Head Office : 93, Motijheel C/A (3rd Floor), Dhaka-1000.

Un-Audited Third Quarter (Nine Months) Financial Statement for the Year 2018-2019

Balance Sheet (Un-audited) as at 31st March, 2019					Cash Flow Statement (Un-audited) For the period from 1st July-2018 to 31st March-2019								
		31-Mar-19 Taka'000s	30-Jun-18 Taka'000s			1 July-18 to 31-Mar-19 Taka '000s		1 July-17 to 31-Mar-18 Taka '000s					
<b>Property &amp; Assets</b>					<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>								
<b>Non-Current Assets</b>					249,407	256,126	Collection from Sales & Others					226,723	180,181
Fixed Assets					249,407	256,126	Payment for Cost & Expenses					(172,462)	(154,574)
<b>Current Assets</b>					238,379	211,203	<b>Net Cash Generated from Operating Activities</b>					54,261	25,607
Inventories					137,068	121,244	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>						
Accounts Receivable-Trade					66,239	62,676	Acquisition of Fixed Assets					(103)	(4,341)
Advances, Deposits & Prepayments					27,454	24,510	<b>Net Cash Used in Investing Activities</b>					(103)	(4,341)
Cash & Bank Balances					7,618	2,773	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>						
<b>Total Assets</b>					487,786	467,329	Payment of SEBL Term Loan					(10,080)	(10,080)
<b>EQUITY &amp; LIABILITIES</b>					(90,407)	(93,749)	Payment of NBL Term Loan					(15,413)	(15,413)
<b>Shareholders' Equity</b>					53,471	50,925	Payment of Uttara Bank Ltd. Loan A/C					(14,300)	-
Share Capital					106,700	106,700	Payment of Dutch Bangla Bank Ltd. Loan A/C					(6,800)	-
Share Premium					218,729	220,189	Interest Received					6	98
Revenue Reserves & Surplus					(469,307)	(471,563)	Payment of Lease Rental					(2,642)	-
Retained Earnings					58,220	79,320	Lease loan from Hajj Finance					-	13,500
<b>Loan liabilities</b>					57,200	57,200	Financial Exp.(Bank Charge)					(85)	(70)
Term Loan					1,020	22,120	<b>Net Cash Generated from Financing Activities</b>					(49,314)	(11,965)
Short Term Loan					28,604	29,645	<b>Net Cash Inflow / (Outflow)</b>					4,844	9,301
<b>Deferred Tax Liabilities</b>					303,988	303,988	Opening Cash & Bank Balances					2,773	8,774
<b>Suspenses Account</b>					187,381	148,124	Closing Cash & Bank Balances					7,617	18,075
Current Liabilities					181,038	141,718	<b>Net Operating Cash Flow Per Share</b>					10.15	5.03
Creditors & Accruals					6,343	6,406							
Provision for Income Tax					487,786	467,328							
<b>Total Equity &amp; Liabilities</b>					(16.91)	(18.41)							
<b>Net Asset Value (NAV) Per Share</b>					<b>Statement of Changes in Shareholders' Equity (Un-audited)</b> For the period from 1st July, 2018 to 31st March, 2019								
					Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka'000s		
					Balance as at 1st July-2017	48,500	106,700	23,872	35,301	(474,846)	(260,473)		
					Net Profit for the period 01.07.2017 to 31.03.2018				3,105	3,105			
					Revaluation Reserve Adjusted			(1,622)	1622	-			
					Stock Dividend								
					Transferred	2,425			(2,425)	-			
					<b>Balance as at 31st March-2018</b>	<b>50,925</b>	<b>106,700</b>	<b>23,872</b>	<b>33,679</b>	<b>(472,544)</b>	<b>(257,368)</b>		
					Particulars	Share Capital	Share Premium	Revenue Reserve	Capital Reserve	Retained Loss	Total Taka		
					Balance as at 1st July-2018	50,925	106,700	23,872	196,317	(471,563)	(93,749)		
					Net Profit for the period 01.07.2018 to 31.03.2019				3,342	3,342			
					Revaluation Reserve Adjusted			(1,460)	1,460				
					Stock Dividend								
					Transferred	2,546			(2,546)				
					<b>Balance as at 31st March-2019</b>	<b>53,471</b>	<b>106,700</b>	<b>23,872</b>	<b>194,857</b>	<b>(469,307)</b>	<b>(90,407)</b>		
<b>Income Statement (Un-audited)</b> For the period from 1st July, 2018 to 31st March, 2019													
Particulars	3rd Quarter July-18 to March'19 Taka'000s	3rd Quarter July-17 to March'18 Taka'000s	Jan-19 to March'19 Taka'000s	Jan-18 to March'18 Taka'000s									
Turnover	230,286	194,555	78,718	83,986									
Cost of Goods Sold	203,430	169,249	68,885	73,119									
Gross Profit	26,856	25,306	9,833	10,867									
Operating Expenses	22,985	21,820	7,830	9,274									
Operating Profit	3,871	3,486	2,003	1,593									
Interest Received	6	98	-	-									
Net Profit before WPPF	3,877	3,584	2,003	1,593									
Workers Profit Participation Fund	(194)	(179)	(100)	(76)									
Net Profit before Tax	3,683	3,405	1,903	1,517									
Income Tax Expenses	341	300	126	239									
Current Tax	1,382	1,167	473	512									
Deferred Tax	(1,041)	(867)	(347)	(273)									
Net Profit After Tax	3,342	3,105	1,777	1,278									
Earning Per Share (EPS)	0.63	0.61	0.34	0.25									

Notes:- i. The Company and Banks have gone to mitigate their respective grievances. As such no interest has been charged during the period against those loans. Previous year's figures have been re-arranged where necessary.  
ii. Current Period (Jan-19 to Mar-19) EPS Increased due to decreased operating expenses compared to last Period (Jan-2018 to Mar-18).  
iii. NOCFPS increased due to increased collection & reduction of payment of supplier compared to last year.

Md. Kamal Hossain Gazi  
ChairmanMohd. Abdul Halim  
DirectorA.H.M. Zakaria  
Asst. Company SecretaryMd. Nurul Absar  
CFO & Managing Director (C.C)

The details of the published quarterly (Q-3) financial statements is available in the website of the Company. The address of the website is www.azizpipes.com

**Aziz Pipes Limited**  
**Statement of Financial Position**  
**As at 31st March 2019**

Particulars	Notes	As on 31st March 2019	As on 30th June 2018
<b>Property &amp; Assets</b>			
<b>Non-Current Assets</b>		<b>249,406,878</b>	<b>256,125,848</b>
Fixed Assets	3	249,406,878	249,062,768
Machinery In Transit		-	7,063,080
<b>Current Assets</b>		<b>238,379,638</b>	<b>211,202,929</b>
Inventories	4	137,068,341	121,243,867
Accounts Receivable-Trade	5	66,239,239	62,675,964
Advances, Deposits & Prepayments	6	27,454,291	24,510,258
Cash & Cash Equivalent	7	7,617,766	2,772,840
<b>Total Property &amp; Assets</b>		<b>487,786,516</b>	<b>467,328,777</b>
<b>Shareholders' Equity &amp; Liabilities</b>			
<b>Shareholders' Equity</b>		<b>(90,406,756)</b>	<b>(93,748,865)</b>
Share Capital	8	53,471,250	50,925,000
Share Premium	9	106,700,000	106,700,000
Revenue Reserves & Surplus	10	218,729,227	220,189,339
Retained Earnings	11	(469,307,233)	(471,563,204)
<b>Loan Fund</b>		<b>58,219,842</b>	<b>79,319,842</b>
Term Loan	12	57,200,000	57,200,000
Short Term Loan	13	1,019,842	22,119,842
Deferred Tax	14	28,604,357	29,645,221
Suspense Account	15	303,988,422	303,988,422
<b>Current Liabilities</b>		<b>187,380,652</b>	<b>148,124,157</b>
Term Loan (Current Portion)	16	5,256,400	30,749,377
Accounts Payable	17	170,698,233	106,532,270
Creditors & Accruals	18	2,809,670	2,356,217
Workers profit participation fund	19	544,600	350,758
Staff Gratuity		1,078,435	1,078,435
Provision for Income Tax	20	6,342,733	6,406,519
Unclaimed Dividend		650,581	650,581
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>487,786,516</b>	<b>467,328,777</b>
<b>Net Asset Value (NAV) per Share</b>		<b>(16.91)</b>	<b>(18.41)</b>

The accounting policies and other notes are the integral part of the financial statements.

**Aziz Pipes Limited**  
**Statement of Profit or Loss and other Comprehensive Income**  
**For the period ended 31st March 2019**

Particulars	Notes	Amount (In Taka)	
		2018-2019	2017-2018
		July to March	July to March
<b>Turnover</b>	21	<b>230,286,097</b>	<b>194,555,947</b>
Less: Cost of Goods Sold	22	<b>203,430,716</b>	<b>169,249,386</b>
<b>Gross Profit</b>		<b>26,855,381</b>	<b>25,306,561</b>
<b>Less: Operating Expenses</b>		<b>22,984,862</b>	<b>21,820,515</b>
Administrative & General Expenses	23	20,759,364	20,106,322
Selling & Distribution Expenses	24	2,140,304	1,644,036
Financial Expenses (Bank Charges)	25	85,194	70,157
<b>Operating Profit</b>		<b>3,870,519</b>	<b>3,486,046</b>
Add: Interest received from STD Account		6,322	98,359
<b>Net Profit before WPPF</b>		<b>3,876,841</b>	<b>3,584,405</b>
Less: Workers Profit Participation Fund	19	193,842	179,220
<b>Net Profit before Income Tax</b>		<b>3,682,999</b>	<b>3,405,185</b>
<b>Less: Income Tax expenses</b>		<b>340,890</b>	<b>299,741</b>
Current Tax	20	<b>1,381,755</b>	<b>1,167,335</b>
Deferred Tax	14	<b>(1,040,864)</b>	<b>(867,594)</b>
<b>Net Profit after Income Tax</b>		<b><u>3,342,109</u></b>	<b><u>3,105,444</u></b>
<b>Basic Earning per Share (EPS)</b>	26	<b>0.63</b>	<b>0.61</b>

The accounting policies and other notes are the integral part of the financial statements.

**Aziz Pipes Limited**  
**Statement of Cash Flows**  
**For the period ended 31st March 2019**

Particulars	Notes	Amount (In Taka)	
		2018-2019 (July to March)	2017-2018 (July to March)
<b>Cash Flow from Operating Activities:</b>			
Collection from Sales & Others		226,722,822	180,182,267
Payment to Suppliers & Expenses		(172,461,429)	(154,574,772)
<b>Net Cash Generated from Operating Activities</b>		<b>54,261,393</b>	<b>25,607,495</b>
<b>Cash Flow from Investing activities:</b>			
Acquisition of Fixed Assets		(102,821)	(4,341,375)
<b>Net Cash used in Investing Activities</b>		<b>(102,821)</b>	<b>(4,341,375)</b>
<b>Cash Flow from Financing Activities:</b>			
Payment of SEBL Block Account		(10,080,000)	(10,080,000)
Payment of NBL Block Account		(15,412,977)	(15,412,977)
Payment of Uttara Bank Ltd. Loan Account		(14,300,000)	-
Payment of Dutch Bangla Bank Ltd. Loan Account		(6,800,000)	-
Payment of Lease Rental		(2,641,797)	-
Lease loan from Hajj Finance		-	13,500,000
Interest Received		6,322	98,359
Financial Expense (Bank Charges)		(85,194)	(70,157)
<b>Net Cash Generated from Financing Activities</b>		<b>(49,313,646)</b>	<b>(11,964,775)</b>
<b>Net Cash Inflow/(Outflow)</b>		<b>4,844,926</b>	<b>9,301,345</b>
<b>Opening Cash &amp; Bank Balances</b>		<b>2,772,840</b>	<b>8,774,331</b>
<b>Closing Cash &amp; Bank Balances</b>		<b>7,617,766</b>	<b>18,075,676</b>
<b>Net Operating Cash Flow per Share</b>	27	<b>10.15</b>	<b>5.03</b>

The accounting policies and other notes form an integral part of the financial statements.

**Aziz Pipes Limited**  
**Statement of Changes in Equity**  
**For the period ended 31st March 2019**

<b>Particulars</b>	<b>Share Capital</b>	<b>Share Premium</b>	<b>Revenue Reserves &amp; Surplus</b>	<b>Retained Earnings</b>	<b>Total Taka</b>
Balance as on 01.07.2017	<b>48,500,000</b>	<b>106,700,000</b>	<b>59,172,921</b>	<b>(474,846,268)</b>	<b>(260,473,347)</b>
Net Profit/(Loss) during the year	-	-	-	3,105,444	<b>3,105,444</b>
Revaluation reserve Adjusted	-	-	(1,622,645)	1,622,645	-
Transferred for Stock Dividend @ 5%	2,425,000	-	-	(2,425,000)	-
Balance as on 30.03.2018	<b>50,925,000</b>	<b>106,700,000</b>	<b>57,550,276</b>	<b>(472,543,179)</b>	<b>(257,367,903)</b>
<b>Particulars</b>	<b>Share Capital</b>	<b>Share Premium</b>	<b>Revenue Reserves &amp; Surplus</b>	<b>Retained Earnings</b>	<b>Total Taka</b>
Balance as on 01.07.2018	<b>50,925,000</b>	<b>106,700,000</b>	<b>220,189,339</b>	<b>(471,563,204)</b>	<b>(93,748,865)</b>
Net Profit /(Loss) during the year	-	-	-	3,342,109	<b>3,342,109</b>
Revaluation reserve Adjusted	-	-	(1,460,112)	1,460,112	-
Transferred for Stock Dividend @ 5%	2,546,250	-	-	(2,546,250)	-
Balance as on 31.03.2019	<b>53,471,250</b>	<b>106,700,000</b>	<b>218,729,227</b>	<b>(469,307,233)</b>	<b>(90,406,756)</b>

The accounting policies and other notes are the integral part of the financial statements.

**03.00 Fixed Assets: Tk. 249,406,879.00**

This amount comprises as follows:

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-03-2019
	Opening balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 31-03-2019		Opening balance as at 01.07.2018	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-03-2019			
<b>Unit-1</b>	<b>41,495,559</b>	<b>10,729</b>	<b>-</b>	<b>41,506,288</b>		<b>35,901,673</b>	<b>461,543</b>	<b>-</b>	<b>36,363,217</b>	<b>69,757,509</b>	<b>612,813</b>	<b>74,287,768</b>
Land & Land Development	1,202,969	-	-	1,202,969	-	-	-	-	-	61,586,666	-	62,789,635
Building & Other Construction	8,350,250	-	-	8,350,250	10%	7,428,346	92,190	-	7,520,536	4,173,918	313,044	4,690,588
Roads & Sewerage	107,603	-	-	107,603	10%	95,860	1,174	-	97,034	-	-	10,569
Electrical Installation	514,668	-	-	514,668	15%	493,102	3,235	-	496,337	-	-	18,331
Plant & Machineries	25,760,959	-	-	25,760,959	10%	22,909,651	285,131	-	23,194,782	3,996,925	299,769	6,263,333
Furniture & Fixtures	1,013,373	-	-	1,013,373	10%	807,494	20,588	-	828,081	-	-	185,292
Fittings	6,584	-	-	6,584	10%	5,875	71	-	5,946	-	-	638
Office Equipments	2,590,837	-	-	2,590,837	15%	2,340,895	37,491	-	2,378,387	-	-	212,450
Loose Tools	121,958	-	-	121,958	15%	114,518	1,116	-	115,634	-	-	6,324
Motor Vehicles	465,000	-	-	465,000	20%	460,738	852	-	461,590	-	-	3,410
Weight Bridge Equipments	20,293	-	-	20,293	15%	19,042	188	-	19,229	-	-	1,065
Factory Equipments	308,066	-	-	308,066	15%	283,277	3,718	-	286,996	-	-	21,070
Pump House	173,639	-	-	173,639	15%	165,497	1,221	-	166,718	-	-	6,921
Crockeries & Cutleries	68,999	10,729	-	79,728	20%	66,517	2,642	-	69,160	-	-	10,568
Sundry Assets	790,361	-	-	790,361	15%	710,861	11,925	-	722,786	-	-	67,575
<b>Unit-2</b>	<b>4,469,882</b>	<b>-</b>	<b>-</b>	<b>4,469,882</b>		<b>4,189,384</b>	<b>28,050</b>	<b>-</b>	<b>4,217,433</b>	<b>1,405,240</b>	<b>105,393</b>	<b>1,552,296</b>
Building & Other Construction	341,600	-	-	341,600	10%	326,316	1,528	-	327,845	220,530	16,539	217,746
Plant & Machineries	4,128,282	-	-	4,128,282	10%	3,863,067	26,521	-	3,889,589	1,184,710	88,854	1,334,549
<b>Unit-3</b>	<b>20,343,225</b>	<b>-</b>	<b>-</b>	<b>20,343,225</b>		<b>19,201,877</b>	<b>114,135</b>	<b>-</b>	<b>19,316,012</b>	<b>5,340,403</b>	<b>400,530</b>	<b>5,967,086</b>
Building & Other Construction	212,350	-	-	212,350	10%	200,619	1,173	-	201,792	169,246	12,693	167,111
Plant & Machineries	20,130,875	-	-	20,130,875	10%	19,001,258	112,962	-	19,114,220	5,171,157	387,837	5,799,975
<b>Unit-4</b>	<b>39,877,259</b>	<b>7,155,172</b>	<b>-</b>	<b>47,032,431</b>		<b>23,107,056</b>	<b>2,360,334</b>	<b>-</b>	<b>25,467,393</b>	<b>101,987,969</b>	<b>341,376</b>	<b>123,211,634</b>
Land & Land Development	1,912,360	-	-	1,912,360	-	-	-	-	-	97,436,256	-	99,348,616
Building & Other Construction	936,153	-	-	936,153	10%	777,335	15,882	-	793,217	768,330	57,624	853,642
Furniture & Fixtures	436,206	-	-	436,206	10%	295,345	14,086	-	309,431	-	-	126,775
Fittings	5,358	-	-	5,358	10%	4,856	50	-	4,906	-	-	453
Office Equipments	1,735,460	-	-	1,735,460	15%	1,428,424	46,055	-	1,474,479	-	-	260,982
Factory Equipments	6,249,382	60,800	-	6,310,182	15%	3,630,329	401,978	-	4,032,310	-	-	2,277,872
Electrical Installation	744,526	-	-	744,526	15%	622,718	18,271	-	640,990	-	-	103,536
Plant & Machineries	27,719,349	7,094,372	-	34,813,721	10%	16,245,557	1,856,816	-	18,102,373	3,783,383	283,752	20,210,979
Crockeries & Cutleries	138,465	-	-	138,465	20%	102,491	7,195	-	109,686	-	-	28,779
<b>Unit-5</b>	<b>130,048,659</b>	<b>-</b>	<b>-</b>	<b>130,048,659</b>		<b>111,048,152</b>	<b>1,884,204</b>	<b>-</b>	<b>112,932,356</b>	<b>22,224,568</b>	<b>-</b>	<b>39,340,872</b>
Land & Land Development	474,806	-	-	474,806	-	-	-	-	-	22,224,568	-	22,699,374
Building & Other Construction	11,301,139	-	-	11,301,139	10%	9,559,518	174,162	-	9,733,680	-	-	1,567,459
Furniture & Fixtures	555,146	-	-	555,146	10%	451,127	10,402	-	461,529	-	-	93,617
Office Equipments	2,622,758	-	-	2,622,758	15%	2,410,456	31,845	-	2,442,301	-	-	180,457
Factory Equipments	2,887,025	-	-	2,887,025	15%	2,659,931	34,064	-	2,693,995	-	-	193,030
Electrical Installation	2,964,061	-	-	2,964,061	15%	2,849,965	17,114	-	2,867,079	-	-	96,982
Plant & Machineries	106,553,807	-	-	106,553,807	10%	90,571,681	1,598,213	-	92,169,893	-	-	14,383,914

Particulars	Cost				Rate of Dep.	Depreciation				Revaluation Surplus	Dep. On Revaluation Assets	Written down value as at 31-03-2019
	Opening balance as at 01.07.2018	Addition during the year	Adjustment during the year	Balance as at 31-03-2019		Opening balance as at 01.07.2018	Charged during the year	Adjustment during the year	Accumulated Dep. as at 31-03-2019			
Crockeries & Cutleries	155,847	-	-	155,847	20%	149,204	1,329	-	150,532	-	-	5,316
Weight Bridge Equipments	109,265	-	-	109,265	15%	104,294	746	-	105,039	-	-	4,226
Loose Tools	279,301	-	-	279,301	15%	268,082	1,683	-	269,765	-	-	9,536
Motor Vehicles	1,350,000	-	-	1,350,000	20%	1,325,141	4,972	-	1,330,113	-	-	19,887
Gas Line Installation	302,398	-	-	302,398	10%	265,855	3,654	-	269,510	-	-	32,888
Roads & Sewerage	493,106	-	-	493,106	10%	432,899	6,021	-	438,919	-	-	54,187
<b>Unit-6</b>	<b>40,947,104</b>	<b>-</b>	<b>-</b>	<b>40,947,104</b>		<b>36,034,990</b>	<b>513,412</b>	<b>-</b>	<b>36,548,402</b>	<b>648,520</b>	<b>-</b>	<b>5,047,223</b>
Land & Land Development	13,855	-	-	13,855	-	-	-	-	-	648,520	-	662,375
Building & Other Construction	407,869	-	-	407,869	10%	333,751	7,412	-	341,163	-	-	66,706
Office Equipments	1,046,247	-	-	1,046,247	15%	980,492	9,863	-	990,355	-	-	55,892
Factory Equipments	8,306,486	-	-	8,306,486	15%	7,924,235	57,338	-	7,981,573	-	-	324,913
Furniture & Fixtures	149,972	-	-	149,972	10%	119,993	2,998	-	122,991	-	-	26,981
Electrical Installation	90,500	-	-	90,500	15%	86,009	674	-	86,683	-	-	3,817
Plant & Machineries	30,374,104	-	-	30,374,104	10%	26,043,065	433,104	-	26,476,169	-	-	3,897,935
Crockeries & Cutleries	29,107	-	-	29,107	20%	28,318	158	-	28,476	-	-	631
Loose Tools	12,407	-	-	12,407	15%	11,389	153	-	11,541	-	-	867
Motor Vehicles	513,037	-	-	513,037	20%	504,719	1,664	-	506,383	-	-	6,654
Roads & Sewerage	3,520	-	-	3,520	10%	3,019	50	-	3,069	-	-	451
<b>Total</b>	<b>277,181,688</b>	<b>7,165,901</b>	<b>-</b>	<b>284,347,589</b>		<b>229,483,132</b>	<b>4,021,259</b>	<b>-</b>	<b>234,844,813</b>	<b>201,364,209</b>	<b>1,460,112</b>	<b>249,406,878</b>

Depreciation Charged

Amount

Factory Overhead	5,296,718
Admin. Overhead	184,652
<b>Total</b>	<b>5,481,371</b>

**04.00 Inventories: Tk. 137,068,341.00**

This amount comprises as follows:

Raw Materials  
 Finished Goods  
 Work-in-Process  
**Total**

As on 31st March 2019	As on 30th June 2018
59,603,824	50,711,019
72,986,042	65,995,494
4,478,476	4,537,354
<b>137,068,341</b>	<b>121,243,867</b>

**05.00 Accounts receivable: Tk. 66,239,239.00**

This amount comprises as follows:

Accounts Receivable  
**Total**

As on 31st March 2019	As on 30th June 2018
<b>66,239,239</b>	<b>62,675,964</b>
<b>66,239,239</b>	<b>62,675,964</b>

**06.00 Advances, Deposits & Prepayments: Tk. 27,454,291.00**

This amount comprises as follows:

**Advances:**

General Advance  
 Staff Advance  
 Advance Income Tax  
**Sub-Total**

As on 31st March 2019	As on 30th June 2018
5,280,821	3,755,649
3,338,387	2,868,226
14,821,487	14,461,465
<b>23,440,695</b>	<b>21,085,340</b>

**Deposits:**

Security Deposits  
 Margin on Bank Guarantee  
 Earnest Money  
 Advance VAT Charges  
**Sub-Total**

452,070	452,070
459,754	459,754
395,600	395,600
2,706,172	2,117,494
<b>4,013,596</b>	<b>3,424,918</b>
<b>27,454,291</b>	<b>24,510,258</b>

**Total****07.00 Cash & Cash Equivalent: Tk. 7,617,766.00**

This amount comprises as follows:

**Cash:**

Head Office  
 Factory (Cash & Bank)  
**Sub-Total**

As on 31st March 2019	As on 30th June 2018
3,792,288	131,817
1,134,683	274,833
<b>4,926,971</b>	<b>406,650</b>

**Bank:**

Agrani Bank-  
 Southeast Bank Ltd.  
 National Bank Ltd.  
 Islami Bank Bangladesh Ltd.  
 Exim Bank Ltd.  
 Janata Bank  
 Mutual Trust Bank Ltd.  
 Marcantile Bank Ltd  
 Al-Arahfa Islami Bank Ltd  
 Jamuna Bank Ltd.

73,294	160,177
156,497	225,731
1,158,246	910,803
467,408	840,604
51,866	75,795
2,934	2,934
496,657	101,616
28,284	28,390
143,465	-
112,144	20,140
<b>2,690,795</b>	<b>2,366,190</b>
<b>7,617,766</b>	<b>2,772,840</b>

**Sub-Total****Total**



**08.00 Share Capital: Tk. 53,471,250.00****Authorized Capital**

50,000,000 Ordinary Shares of Tk. 10/- each

**Issued, Subscribed & Paid-up Capital**

5,347,125 Ordinary Shares of Tk. 10/- each paid-up in full

**(a) Composition of Shareholding:**

	31st March-2019		30th June-2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Directors/Sponsors	1,809,196	33.83	1,723,046	33.83
General Public	3,319,536	62.09	2,722,985	53.48
Financial Institutions	92,016	1.72	515,375	10.12
ICB & Other Investors	126,377	2.36	131,094	2.57
<b>Total</b>	<b>5,347,125</b>	<b>100.00</b>	<b>5,092,500</b>	<b>100.00</b>

**(b) Details of the Shareholding is given below:**

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as requirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchange Limited.

Range of holdings In number of Shares	No. of Shareholders		No. of Shares		% of Holding	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Less than 500	3,730	2,521	510,731	335,765	9.55	6.59
500 to 5,000	1,068	684	1,453,803	992,706	27.19	19.49
5,001 to 10,000	58	46	405,234	317,589	7.58	6.24
10,001 to 20,000	28	30	379,489	412,454	7.10	8.10
20,001 to 30,000	5	8	119,485	176,495	2.23	3.47
30,001 to 40,000	4	7	139,307	246,212	2.61	4.83
40,001 to 50,000	2	3	88,438	141,555	1.65	2.78
50,001 to 100,000	4	9	277,901	581,265	5.20	11.41
Over 100,000	6	6	1,972,737	1,888,459	36.89	37.09
<b>Total</b>	<b>4,905</b>	<b>3,314</b>	<b>5,347,125</b>	<b>5,092,500</b>	<b>100.00</b>	<b>100.00</b>

**(c) Option on Un-Issued Shares:**

There is no option regarding the authorized capital not yet issued but can be used to increase the paid-up capital through the issuance of new shares against cash contribution and bonus.

**(d) Market Price:**

The shares of the Company are listed with both the Dhaka and Chittagong Stock Exchange Limited and quoted at Tk. 165.70 per share and Tk. 166.00 per share in the Dhaka and Chittagong Stock Exchange Limited respectively on 31st March, 2019.

**09.00 Share Premium: Tk. 106,700,000**

Premium received amounting of Tk. 106,700,000 as against 194,000 ordinary share of Tk. 550 each of the share in the year 1997.

**10.00 Revenue Reserve & Surplus: Tk. 218,729,227.00**

This amount comprises as follows:

		As on 31st March 2019	As on 30th June 2018
Revaluation Reserve	10.01	194,857,309	196,317,421
Tax Holiday Reserve	10.02	23,016,918	23,016,918
General Reserve		280,000	280,000
Dividend Equalization Fund		575,000	575,000
<b>Total</b>		<b>218,729,227</b>	<b>220,189,339</b>

**10.01 Revaluation Reserve: Tk. 194,857,309.00**

This amount comprises as follows:

		As on 31st March 2019	As on 30th June 2018
Revaluation Reserve		196,317,421	35,301,003
Add: Addition of Revaluation of Land		-	168,226,339
Less: Adjustment during the year			
On depreciable Assets		1,460,112	2,163,131
On non depreciable Assets		-	5,046,790
<b>Total</b>		<b>194,857,309</b>	<b>196,317,421</b>

First revaluation of the property at factory office of the Company carried out on 1996 by the Independent valuer named "M/S Golum Mostofa & Associates" Islam chamber,(14th floor)125-A Motijheel C/A Further in 2018 The Company in its 219th Board Meeting dated 25th January,2018 decided to revaluation of its project land to reflect true picture in the Financial Statements of the Company as on 30th June,2018. The Company engaged an Independent valuer named "Rahman Mostafa Alam & Co."Chartered Accountants to carry out the inspection and examination of the project land located at the factory premises. Subsequently the company appointed "Rahman Mostofa Alam & Co." Chartered Accountants for the purpose of valuation of the Company's land situated at the factory premises,Shibrampur, Faridpur as on 30th June,2018.The management of the Company in its 221st Board meeting. held on 31st May, 2018 approved the valuation report.

**Methodology Adopted for Revaluation of Factory Land in 2018:**

The Methodology adopted for revaluation of the land has involved two steps.The first step was adopted for physical verification of the land and second step was for ascertainment of current realizable values,at which the assets should appear in the Balance Sheet as at 30th June 2018. For the purpose of revulation of land the valuer consulted with local sub-register office and different level of local people in the above area. Where the land located.

The revalued amount of the land stands at Tk.18,55,00,000 as on 30th June,2018

Location of the Land	Land Area	Book value as 30th June 2,018  (Tk.)	Market value as 30th June 2,018 as per revaluation  (Tk.)	Revaluation Surplus  (Tk.)
Shibrampur, Faridpur	928	17,273,661	185,500,000	168,226,339

**10.02 Tax Holyday Reserve: Tk. 23,016,918.00**

**11.00 Retained Earnings: Tk. (469,307,233.00)**

This amount comprises as follows:

	As on 31st March 2019	As on 30th June 2018
Opening balance	(471,563,204)	(474,846,268)

Add: Profit during the year	3,342,109	3,544,933
Add: Adjustment of Re-valuation	1,460,112	2,163,131
Less: Stock Dividend	(2,546,250)	(2,425,000)
<b>Total</b>	<b>(469,307,233)</b>	<b>(471,563,204)</b>

**12.00 Term Loan: Tk. 57,200,000.00**

This amount comprises as follows:

	<b>As on 31st March 2019</b>	<b>As on 30th June 2018</b>
Long Term Loan (UBL)	57,200,000	57,200,000
<b>Total</b>	<b>57,200,000</b>	<b>57,200,000</b>

Notes: The Company Tabled an Objection against the statements of Uttara Bank Ltd. Term Loan and which is matter of consideration of Sub-Judice Court.

**13.00 Short Term Loan: Tk. 1,019,842.00**

This amount comprises as follows:

Uttara Bank Ltd.  
Dutch Bangla Bank Ltd  
**Total**  
Less: Balance Transferred to Loan suspenses Account  
**Short Term Loan Account**

As on 31st March 2019	As on 30th June 2018
159,964,454	174,264,454
108,650,768	115,450,768
<b>268,615,222</b>	<b>289,715,222</b>
267,595,380	267,595,380
<b>1,019,842</b>	<b>22,119,842</b>

Since filling of the cases against the company, the Banks neither charged any interest nor sent any demand from note/statement of interest from the period 01 July 2016 to 30 June 2017 to the company. In view of the above, interest has not been shown in the company's accounts for the said period. and the expression of the Company about the Loan Suspense Account are as follows:

**Uttara Bank**

The Management of the company decided on the basis of the verdict/pronouncement of the 4th Artha Rin Adalat that was suited by Uttara Bank Limited no. 219/05. At the time of hearing of the lower court the company had tabled a objection against the bank statement that were submitted by the Bank and then a petition was submitted by the company to the High Court no. 9724/2014. After the Long time hearing on 14 March 2017, Uttara Bank Limited were required to submit the actual statement of the accounts of Aziz Pipes Limited. After that the Bank had submitted a revised statement where the Bank stated the company's CC (Hypo.) account no. 21 and Tk. 6,688,500. On the basis of the submitted the statement of the Bank the company has decided to state Tk. 6,688,500 as Short Term Loan from Uttara Bank Limited and the rest amount will be transferred to Loan Suspense Account Tk. 167,575,954. Now this suit is under litigation on the Judge Court and after the litigation of the court this liability would be adjusted from the suspense account. Recently 4th Artha Rin Adalat Issue Jari mamla 145/2018 but company has objection against this jari mamla. Which next hearing date fixed up 13.03.2018 by the court, By this time company try to negotiate with Uttara bank for adjustment of loan out of court. Last 05.11.2018 company send a Letter to bank with 1.43 core pay order for settlement of loan as downpayment purpose.

**Dutch Bangla Bank**

Dutch Bangla Bank Limited had submitted a suit against Aziz Pipes Limited no. 16/2007 to the 3rd Artha Rin Adalat in 2007. After a long period hearing the Court had Verdicted/Pronounced on 29 November 2012 to repay the amount of Tk. 15,431,341 to the Bank and the company has decided to state Tk. 15,431,342 as the Short Term Loan from Dutch Bangla Bank Limited and the rest amount Tk. 100,019,426 will be transferred to Loan Suspense Account. Against the verdiction of the lower court the Bank had submitted a Appeal to the High Court. Now the appeal is under litigation in the High Court. After the litigation of High Court, the favour/disfavour of the company the amount would be adjusted from the Loan Suspense Account. Recently company send a letter dated 12.11.2018 with 68 lac pay order as down payment for settlement of loan.

**14.00 Deferred Tax: Tk. 28,604,357.00**

This amount comprises as follows:

Opening balance  
Add: Addition during the year non depreciable Assets  
Less: Adjustment during the year on depreciable Assets  
**Closing balance**

As on 31st March 2019	As on 30th June 2018
29,645,221	25,904,423
-	5,046,790
1,040,864	1,305,992
<b>28,604,357</b>	<b>29,645,221</b>

**15.00 Suspense Account: Tk. 303,988,422.00**

This amount comprises as follows:

Suspense Account 15.01  
Interest Suspense Account 15.02

As on 31st March 2019	As on 30th June 2018
267,595,380	267,595,380
36,393,042	36,393,042
<b>303,988,422</b>	<b>303,988,422</b>

**15.01 Suspense Account: Tk. 267,595,380.00**

This amount comprises as follows:

**Uttara Bank**

a) Amount as per Company's Accounts  
b) Amount as Per Bank Statement  
**Suspense Account (a-b)**

As on 31st March 2019	As on 30th June 2018
174,264,454	174,264,454
6,688,500	6,688,500
<b>167,575,954</b>	<b>167,575,954</b>

As on	As on
-------	-------

**Dutch Bangla Bank**

a) Amount as per Company,s Accounts  
 b) Amount as Per Bank Statement  
**Loan Suspense Account (a-b)**

**Total**

31st March 2019	30th June 2018
115,450,768	115,450,768
15,431,342	15,431,342
<b>100,019,426</b>	<b>100,019,426</b>
<b>267,595,380</b>	<b>267,595,380</b>

**15.02 Interest Suspense Account: Tk. 36,393,042.00**

This amount comprises as follows:

Interest Suspense Account  
**Total**

As on 31st March 2019	As on 30th June 2018
36,393,042	36,393,042
<b>36,393,042</b>	<b>36,393,042</b>

Total interest amounting Tk. 36,393,042 has been transferred to interest block which was provision against short term loan before classify period.

**16.00 Long Term Loan Current Portion: Tk. 5,256,400.00**

This amount comprises as follows:

Long Tern Loan (SEBL)  
 Long Tern Loan (NBL)  
**Total**

As on 31st March 2019	As on 30th June 2018
118,741	10,198,741
5,137,659	20,550,636
<b>5,256,400</b>	<b>30,749,377</b>

**Southeast Bank Ltd.**

This amount represents conversion of overdraft loan into Block term Loan A/C by Southeast Bank Ltd ,Principal Branch and National Bank Limited. As per re-scheduling given by Bank, this Term Loan amount will not attract any interest. As per re-

**National Bank**

a) National bank Limited re-scheduling of Azip Pipes Ltd. loan vide MJ/NBL/Mati/2016 of Tk. 88,151,897 which including Tk. 2.65 crore as downpayment and rest of amount would in installment within next 3 years.  
 b) Freezing of further charging of interest till full adjustment of the liability rest of Tk. 6,16,51,897.

**17.00 Accounts Payable: Tk. 170,698,233.00**

This amount comprises as follows:

Accounts Payable  
**Total**

As on 31st March 2019	As on 30th June 2018
170,698,233	106,532,270
<b>170,698,233</b>	<b>106,532,270</b>

**18.00 Creditors & Accruals: Tk. 2,809,670.00**

This amount comprises as follows:

Salary & Allowances  
 Electricity Charges (Head Office)  
 Electricity Charges (Factory)  
 Telephone Charges  
 Water Supply & Sewerage  
 Canteen Charges  
 Audit Fees  
 Provident Fund  
 Wages & Allowances  
**Total**

As on 31st March 2019	As on 30th June 2018
71,200	-
17,856	19,856
900,000	800,000
25,740	49,740
10,125	8,879
87,125	67,177
-	128,000
332,565	332,565
1,365,059	950,000
<b>2,809,670</b>	<b>2,356,217</b>

**19.00 Workers profit Perticipation Fund: Tk. 544,600.00**

This amount comprises as follows:

Opening balance

As on 31st March 2019	As on 30th June 2018
350,758	153,157

Add: Addition during the year	193,842	197,601
Less: Adjustment during the Period	-	-
<b>Closing balance</b>	<b>544,600</b>	<b>350,758</b>

**20.00 Provision for Income Tax: Tk. 6,342,733.00**

This amount comprises as follows:

	As on 31st March 2019	As on 30th June 2018
Opening balance	6,406,519	4,891,049
Add: Addition during the year	1,381,755	1,515,470
Less: Cash paid / Adjustment during the period	1,445,541	-
<b>Closing balance</b>	<b>6,342,733</b>	<b>6,406,519</b>

**21.00 Sales & Turnover: Tk. 230,286,097.00**

This amount comprises as follows:

Amount	
2018-19	2017-18
(July to March)	(July to March)
230,286,097	194,555,947
<b>230,286,097</b>	<b>194,555,947</b>

**22.00 Cost of Goods Sold: Tk. 203,430,716.00**

This amount comprises as follows:

	2018-19	2017-18
	(July to March)	(July to March)
Opening Stock of Finished Goods	65,995,494	81,312,272
Cost of Goods Manufactured 22.01	207,779,467	158,714,226
Cost of Goods available for Sales	<b>273,774,961</b>	<b>240,026,498</b>
Add: Lease Rental Charges	2,641,797	-
	276,416,758	240,026,498
Less: Closing Stock of Finished Goods	72,986,042	70,777,112
<b>Cost of Goods Sold</b>	<b>203,430,716</b>	<b>169,249,386</b>

**22.01 Cost of Goods Manufactured: Tk. 207,779,467.00**

This amount comprises as follows:

	2018-19	2017-18
	(July to March)	(July to March)
Cost of Materials Consumed 22.02	180,327,976	133,795,844
Add: Electricity & Power	10,025,142	9,461,594
	<b>190,353,118</b>	<b>143,257,438</b>
Add: Opening Work-In-Process	4,537,354	3,787,693
	<b>194,890,472</b>	<b>147,045,131</b>
Less: Closing Work-In-Process	4,478,476	3,534,631
	<b>190,411,996</b>	<b>143,510,500</b>
Add: Factory Overhead 22.03	17,367,470	15,203,726
<b>Cost of Goods Manufactured</b>	<b>207,779,467</b>	<b>158,714,226</b>

**22.02 Cost of materials Consumed: Tk. 180,327,976.00**

This amount comprises as follows:

	2018-19	2017-18
	(July to March)	(July to March)
Opening Stock of Raw Materials	50,711,019	48,903,160
Add: Materials Purchase	189,220,781	130,545,040
Materials Available for Consumption	<b>239,931,800</b>	<b>179,448,200</b>
Less: Closing Stock of Raw Materials	59,603,824	45,652,356
<b>Cost of Materials Consumed</b>	<b>180,327,976</b>	<b>133,795,844</b>

**22.03 Factory Overhead: Tk. 17,367,470.00**

This amount comprises as follows:

	2018-19	2017-18
	(July to March)	(July to March)
Wages & Salaries	10,132,136	8,542,530
Repairs & Maintenance	1,718,885	1,133,325

Factory Maintenance	219,731	272,328
Depreciation	5,296,718	5,255,543
<b>Total</b>	<b>17,367,470</b>	<b>15,203,726</b>

**23.00 Administrative & General Expenses: Tk. 20,759,364.00**

This amount comprises as follows:

	2018-19 (July to March)	2017-18 (July to March)
Salary & Allowances	10,458,462	9,489,287
Board Meeting Fees	100,000	185,000
Printing & Stationery Expenses	429,103	280,421
Telephone Charges	286,173	203,721
Travelling & Conveyance	656,968	821,059
Entertainment Expenses	124,968	106,166
Canteen Charges	1,016,283	1,049,971
Rent & Rates	1,551,200	1,511,900
Legal, Renewal, Listing & Other Expenses	922,980	435,906
Electricity Charges( Head Office)	204,754	172,780
Fuel & Lubricants	1,485,276	1,986,214
Water Supply & Sewerage	45,106	45,808
Donation (Mosque Maintenances)	82,200	88,267
Uniform Expenses	58,830	16,085
Postage & Telegram	53,122	44,887
Gardening Expenses	15,634	4,490
Medical Expenses	2,541	7,927
Office Maintenances	270,902	252,205
Transport Maintenances	418,444	425,394
Guest House Expenses	26,868	37,073
Advertisement & Publicity	640,618	842,522
A.G.M Expenses	373,793	354,627
Miscellaneous	71,059	55,875
Carrying Charges	262,247	234,302
Newspaper & Periodicals	16,829	18,174
Insurance Premium	27,031	28,746
Internet Bill Expenses	282,127	222,010
CDBL Expenses	36,000	36,000
Vat/Tax deduction at Source	655,194	998,924
Depreciation	184,652	150,581
<b>Total</b>	<b>20,759,364</b>	<b>20,106,322</b>

Paid to the Managing Director (C.C) of the Company Tk. 5,90,200/= as Salary and Bonus during the year that included above Salary and Allowance.

**The break-up of above amount is given below:-**

Basic	306,000
House Rent	214,200
Others	36,000
Bonus	34,000
	<u>590,200</u>

In Addition to above Managing Director is provided Car maintenance expenses subject to limit. Managing Director is also provided Telephone bill for business communication ,subject to limit.

The Chairman provided TK 10,000/=as monthly honourium

The Other,s Director are not provided any remuneration expect board meeting fees with attending Company,s Board Meeting.

**24.00 Selling & Distribution Expenses: Tk. 2,140,304.00**

This amount comprises as follows:

	2018-19 (July to March)	2017-18 (July to March)
Selling & Distribution Expenses	2,140,304	1,644,036
<b>Total</b>	<b>2,140,304</b>	<b>1,644,036</b>

**25.00 Financial Expenses : Tk. 85,194.00**

This amount comprises as follows:

Bank Charges  
**Total**

<b>2018-19</b>		<b>2017-18</b>	
<b>(July to March)</b>		<b>(July to March)</b>	
	85,194		70,157
	<b>85,194</b>		<b>70,157</b>

**26.00 Basic Earning Per Share (EPS): Tk. 0.63**

This ratio comprises as follows:

Net Profit  
Weighted average number of ordinary shares in issue  
**Basic Earning Per Share**

<b>Amount (In Taka)</b>			
<b>2018-19</b>		<b>2017-18</b>	
<b>(July to March)</b>		<b>(July to March)</b>	
	3,342,109		3,105,444
	5,347,125		5,092,500
	<b>0.63</b>		<b>0.61</b>

**27.00 Net Operating Cash Flow Per Share: Tk. 10.15**

This ratio comprises as follows:

Net Cash Inflows from Operating Activities  
Weighted average number of ordinary shares in issue  
**Net Operating Cash Flow per Share**

<b>Amount (In Taka)</b>			
<b>2018-19</b>		<b>2017-18</b>	
<b>(July to March)</b>		<b>(July to March)</b>	

	54,261,393		25,607,495
	5,347,125		5,092,500
	<b>10.15</b>		<b>5.03</b>



**28.00 Related Party Disclosures:****28.01 Transactions with Related Parties**

The Company has no transactions with other entities that fall within the definition of related party as contained in IAS-24 "Related Party Disclosures".

Name of Related Party	Relationship	Nature of Transaction	Opening Balance as on 01.07.2018	Addition during the 3rd quarter Ended 31st March 2019	Adjustment during the 3rd quarter ended 31st March 2019	Closing Balance as on 31.03.2019
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>Total</b>			-	-	-	-

**28.02 Payments/ Perquisites to Managing Director and above**

Payments and perquisites given to the Managing Director during the year are disclosed below:

Particulars	Amount (In Taka)
Basic	306,000
House Rent	214,200
Others	36,000
Bonus	34,000
<b>Total</b>	<b>590,200</b>

In Addition to above Managing Director is provided Car maintenance expenses subject to limit. Managing Director is also provided Telephone bill for business communication ,subject to limit.

- i) The Chairman provided TK 10,000/=as monthly honourium
- ii) The Other,s Director are not provided any remuneration expect board meeting fees with attending Company,s Board Meeting.

**29.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:****A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:**

Employee position of the company as at 31st March 2019.

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 3,000	-	-	-	-
Above Tk. 3,000	38	27	119	184
<b>Total</b>	<b>38</b>	<b>27</b>	<b>119</b>	<b>184</b>

**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation	Remuneration	Festival Bonus	Total Payment
Md. Kamal Hossain Gazi	Chairman	-	-	-
Md. Abdul Halim	Director	-	-	-
Md. Ahsan Ullah	Director	-	-	-
Md. Asad Ullah	Director	-	-	-
Abu Taher Md. Ahmedur Rahman	Director	-	-	-
Md. Sultan Jahangiri	Director	-	-	-
Khondoker Nuruzzaman	Director	-	-	-
<b>Total</b>		-	-	-

Period of payment to Directors is from 01 July 2018 to 31st March 2019.

The above Directors of the company did not take any benefit from the company except attendance fees for Board Meeting and others are as follows:

a. Expenses reimbursed to the managing agent	Nil
b. Commission or other remuneration payable separately to a managing agent or his associate	Nil

c. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company	Nil
d. The money value of the contracts for the sale or purchase of goods and materials or supply of services, enter into by the company with the managing agent or his associate during the financial year	Nil
e. Any other perquisites or benefits in cash or in kind stating	Nil
f. Other allowances and commission including guarantee commission	Nil
<b>Pensions, etc.</b>	
1) Pensions	Nil
2) Gratuities	Nil
3) Payment from Provided Fund	Nil
4) Compensation for loss of office	Nil
5) Consideration in connection with retirement from office	Nil

**C. Disclosure as per requirement of Schedule XI, Part II, Para 7:**

Details of production capacity utilization:

Particulars	License Capacity (In MT)	Attainable Capacity (In MT) Nine month	Actual Production (In MT) Nine month	Capacity Utilization
Annual Production capacity in MT	13,770	4,500	2,082	46.27

**D. Disclosure as per requirement of Schedule XI, Part II, Para 8:**

**Raw materials, spare parts, packing materials and capital machinery:**

Items	Purchase (BDT)			Consumption (BDT)	% of consumption of total purchase
	Import	Local	Total		
Raw materials	35,941,737	153,279,044	189,220,781	180,327,976	95.30%
Spare parts	-	1,718,885	1,718,885	1,564,185	91.00%
Packing materials	-	-	-	-	0.00%
<b>Total</b>	<b>35,941,737</b>	<b>154,997,929</b>	<b>190,939,666</b>	<b>181,892,162</b>	

**Value of export:**

Particulars	In foreign currencies (US\$)	In BDT
Export	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July 2018 to 31st March 2019 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for loyalty, know-how, professional fees, consultancy fees and interest;

iii) The value of export represents for the period 01 July 2018 to 31st March 2019.

**E. Disclosure as per requirement of Schedule XI, Part II, Para 3:**

Requirements under Condition No.	Compliance status of disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3 (i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) Brokerage and discount on sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item wise as possible	Complied
3(i)(d)(ii) The opening and closing stocks of goods produced	Complied

3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Complied
3(i)(f) In the case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Not Applicable
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break-up for the company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied
3(i)(m) Revised for repayment of share capital and repayment of loans	Complied
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item: (i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve	Complied

**F. Disclosure of Advances, Deposits and Pre-payments of Schedule XI of the Companies Act, 1994:**

The details break-up of Advances, Deposits and Pre-payments as per requirement of Schedule XI of the Companies Act, 1994 as stated below:

Particulars	Amount In (Taka)	
	31.03.2019	30.06.2018
Advances, Deposits and Pre-payments exceeding 9 months	16,128,911	12,565,379
Advances, Deposits and Pre-payments not exceeding 9 months	7,986,993	9,076,653
Other Advances, Deposits & Pre-payments less provision	Nil	Nil
Advances, Deposits and Pre-payments considered good and secured	Nil	Nil
Advances, Deposits and Pre-payments considered goods without security	Nil	Nil
<b>Advances, Deposits and Pre-payments considered doubtful</b>	Nil	Nil
Advances, Deposits and Pre-payments due by Directors	Nil	Nil
Advances, Deposits and Pre-payments due by other officers (against salary)	3,338,387	2,868,226
Advances, Deposits and Pre-payments due from companies under same management	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Directors	Nil	Nil
Maximum Advances, Deposits & Pre-payments due by Officers at any time	Nil	Nil

**Additional Disclosure as per SEC Rules 1987 [Rule-12(2)1] & Companies Act 1994, part 2 section XI:**

1. There was no claim against the Company not acknowledged as debts as on 31.03.2019.
2. All shares have been fully allotted and paid-up.
3. There was no preference shares issued by the Company.

4. The Company has no aggregated amount of contract for the capital expenditure to be executed and not provided for the 3rd quarter ended on 31 March 2019.
5. There was no contingent liabilities as on close of the business as on 31.03.2019 except the sub-judice matters relating to bank loan.
6. Aggregate amount due by Directors and other Officers of the Company or associated undertaking:
 

Director	None
Associated Undertaking	None
Officers	None
7. The general advance is the amount disbursed/ advanced against expenses for goods & service and also the amount considered good by the management and no collateral security is held against such advances.
8. The Company did not pay Brokerage and discount on sales other than the usual trade discount. Further, there is no commission on sale paid by the Company.
9. Auditors are paid for only statutory audit fees approved by the shareholders in the last A.G.M.
10. No money was expended by the Company for compensating any member of the Board of Directors for special service rendered.
11. There was no Bank Guarantee issued by the company on be half of their Directors of the Company itself except bank loan.
12. There are no Non-resident shareholders as on 31st March 2019.
13. No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the 3rd quarter ended on 31st March 2019.
14. The Company has no related party transactions as per IAS-24 "Related Party Disclosures".
15. No Director received any remuneration from Company except Board Meeting attendance Fees.

**Events after reporting period:**

No material events occurring after Statement of Financial Position date came to our notice which could be considered after the valuation made in the financial statements.